NJHMFA Tax Credit Workshop and Syndication Marketplace March 9, 2006 Trenton, NJ





## NJDCA Green Homes Office

### **NJDCA Green Homes Office**

Fundamentally Improve Housing In NJ

Raise Building Standards

Create a Consumer Demand

Accelerate the use of Green Design and High Performance Green Building Technologies



#### **NJDCA Green Homes Office Initiatives**

**Policy** 

Green Building/Policy Task Force

Affordable Housing –

2006 USEPA Energy Star Partner of the Year for Excellence in Affordable Housing

New Jersey Affordable Green

Camden Microload Pilot - Spring 2006

2006 Low Income Housing Tax Credit

**Green Special Needs Housing** 

Market and Production
New Jersey High Performance Homes

**Energy** *New Jersey HERS Alliance – Coming Soon* 



### Benefits of Green?



### Benefits of Green Affordable Housing

Lower Water and Energy Bills
Reduced Maintenance Costs
Healthier Living Environments

**Efficient Use of Resources** 

**More Durable Projects** 

**Improved Safety and Security** 

**Neighborhood Preservation and Revitalization** 

### New Jersey Affordable Green

### **Program Priorities**

Energy efficiency reduces utilities costs makes housing more affordable for greater portion of the population

Improving durability extends building life reduces cost of keeping them viable safe and healthy living spaces

Building to safe guard the health of occupants we improve the quality of life for people with the least access to quality healthcare

Ensuring safety of the occupants, fostering community and pride

### New Jersey Affordable Green

**Training - Technical Assistance** \$7500.00 Per Unit for Green/Energy

2006 QAP One Point for Green Threshold Green Required in 2006 BH Rules

NJDCA Balanced Housing
HMFA Home Express - 9% and 4% Tax Credits
Special Needs - State HOME Funds Projects



# www.nj.gov/dca/dh/gho/index.shtml

### Financing Affordable Green

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**Enterprise Foundation – Green Communities** 

\$550 million over next five years www.enterprisefoundation.org

**Home Depot Foundation** 

www.homedepotfoundation.org

Kresge Foundation

www.kresge.org

Federal Home Loan Bank of Pittsburgh

www.fhlb-pgh.com

United Technologies Corp./ Sustainable Cities Program www.utc.com



### **New Jersey Green Homes Office**

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